## Mark West Area Chamber of Commerce and VISITORS CENTER



#### The Lark

707.578.7975

April 2012 Volume XXVI Issue 4

#### BRINGING BUSINESS & THE COMMUNITY TOGETHER!

4787 Old Redwood Highway, Suite 101, Santa Rosa, CA 95403 Office Hours: Tues - Thurs 10am - 3pm <u>www.markwest.org</u>

Thurs 10am - 3pm <u>www.markwest.org</u> <u>office@markwest.org</u>

## "SPRINGING INTO THE FUTURE" CHAMBER BUSINESS LUNCHEON

What a great turn out for the Mark West Area Chamber of Commerce and Visitors Center's first quarterly luncheon, "Springing into the Future".

Special thank you to Todd and Sherrie at Best Western Plus Wine Country Inn & Suites for allowing us to use one of their conference rooms for the event. Wow, not only did they provide the room, but they also provided coffee and tea, and Sherrie made up special gift bags for all the attendees. They were so great to work with.

Special thank you to Brian Molsberry, Molsberry Markets, for catering the lunches, to Pat Dearmin for doing all the behind the scenes work and for being such a charming collector of funds. Thank you, Ken Norton of Norton&Holtz Business Solutions for being such a gracious greeter, and to Susan Lindstrom of GuardianCaregivers.Net for her support, and for making the great Welcome Sign and passing out the bags.

Thanks to Will Brodt of Promos On Call for doing such a great job letting the community know about the event, to Kathleen Palmer of Sonoma Connection for sending out all those notices and making sure all the information was available, and to our very own photographer John Essman.

And, above all, a huge THANK YOU for all the members and guests, all 41 of you, for attending, and of course a Special Thank you to Mike McGuire, 4th District Supervisor, for his wonderful presentation, "State of the County – 2012 and how it will affect businesses" and for answering all our questions.

As organizer and mistress of ceremonies it was thrilling to see all the attendees networking, enjoying the lunch and presentation. I know from the bottom of my heart, that this luncheon would not have been a success without all the volunteers and attendees.

For those of you who could not attend, do not worry we will be doing our second annual luncheon on June 20, 2012, stay tuned for announcements.





Elaine B. Holtz, Norton & Holtz Business Solutions



Members & guests enjoy an educational luncheon



**UPCOMING EVENTS:** 

next AFTER HOURS BUSINESS SOCIAL hosted by

AACTION RENTS 1000 River Rd. Fulton Thursday, April 12 5:30 pm - 7:30 pm

This month's Pot of Gold is \$80!

Make sure someone from Your Business is at the Social to WIN!



Marhc Social hosted by Recherche du Plaisir page 3

**SUTTER MEDICAL CENTER** 10 Mark West Springs Road

Thursday, May 10 5:30 pm - 7:30 pm



Brian Molsberry, Molsberry Markets, President

Our Mission:
The Mark West Area
Chamber of Commerce
is organized to
advance the economic
well-being and
uniqueness of the Mark
West Area so that its
citizens and all areas of
its business community
shall prosper.

The next Board of Director's meeting is April 10 at Grace Fellowship 608 Larkfield Center 11:30 am - 1:00 pm

Want to keep abreast of important information pertinent to local business issues?

Visit: sonoma-county.org/edb

#### PRESIDENT'S MESSAGE:

April is here with the flowers starting to bloom and the grass is growing high enough to hide the Easter eggs for the children. I hope everyone enjoys their time with families and friends. I'm sure all the children will be running around on a sugar high for a couple of days.

Speaking of chocolates we had our March Social at Recherche du Plaisir. Lucy unfortunately put out the chocolates in front of the food - I personally ate more chocolates than dinner!! Thanks again for a great social; it was a great turnout!!

Our next social is at Aaction Rents on April 12th. Chris and Steve are doing all the baking and cooking from scratch if you can believe that!!!

We had our first luncheon as a Chamber. It was put together by Elaine Holtz, VP Business Services. It was held at Todd's place, Best Western Plus Wine Country Inn & Suites. It was a perfect spot to have the lunch.

Mike McGuire was our guest speaker. The lunchs were put together by Molsberry's. All made by me personally:) Everything came together perfect. Thanks to everybody who helped put this together, and a special thanks to Elaine.

Have a great month!

**Brian Molsberry, President** 

#### AMBASSADOR OF THE MONTH

Kathleen Palmer of Sonoma CONNECTION Website Design and Internet Marketing, earned the Ambassador of the Month designation by contacting the most members on behalf of the Chamber.

Kathleen has been a Chamber Ambassador since 2003, when she and partner John Essman, gave the Chamber's website an update. She has also been the Chamber's Newsletter Editor since 2004.

Kathleen has worked on the cutting edge of computer and internet technology for 30 years. Starting with the first personal computers and minicomputers, she became passionate about how



computers could revolutionize global communication between people, and could provide equity for small business owners and non-profit groups to get their message out and to expand their influence. She has managed large-scale computer installations and world-wide messaging networks for large technology companies such as Autodesk. Her interests in communication and collaboration tools, coupled with her interest in fine arts, has led to a mastery of Photoshop and graphics design skills. Her technical education and experience allows her to develop complex websites and databases while enabling her customers to manage their web content themselves.

Contact Kathleen: Sonoma CONNECTION, PO Box 1381, Healdsburg, CA 95448 (707) 433-8774 kathleen@sonomaconnection.com sonomaconnection.com

California American Water offers free rebates, home water surveys and more.

Give us a call at (707) 542-1717 or email us at Larkfield@amwater.com.





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www.amwater.com

#### RECHERCHE DU PLAISIR HOSTS A SWEET MARCH SOCIAL

The Chamber's After Hours Business Social was held at Recherche du Plaisir located at 3401 Cleveland Avenue in Santa Rosa. Scrumptious chocolate treats and other food and drink were provided to the many chamber members and quests in attendance.

Chamber Ambassador Kathleen Palmer from Sonoma Connection served as Master of Ceremonies for the evening. Kathleen introduced Recherche du Plaisir owner Lucy Gustafson.

Lucy told everyone how much she loves chocolate and that, while traveling around Europe, she recognized that there were Chocolate shops on almost every corner and wished we had that at home.

She began her business back in 1993 while making truffles as corporate gifts and promotional items for friends and family prior to opening up Recherche du Plaisir on December 10th of last year. She uses quality chocolates from Ghirardelli in all her products. Lucy is a graduate from Ecole Chocolat's Professional Chocolatier Program and is excited to be sharing her love of chocolates. Lucy reminded everyone that truffles and chocolates make excellent gifts for Mother's Day, Easter, or any day.

A new member plaque was presented to Gilbert Hawkins from California Hawk Wealth Management. Located on Piner Road, Gilbert's endeavor is to work with individuals in knowing and understanding their financial situation and provide them access to the highest quality information, services and products to assist them in reaching their long term goals.

Also receiving a new member plaque was Miguel Lujan from Samagse Massage. Samagse Massage provides professional massage services with the convenience of being in your home, office, hotel room, or part of a weekend getaway. Samagse Massage provides all of the in-room massage services for the Hilton Sonoma Roundbarn.

Sam Crump from Edwards Jones Financial Services received the final new member plaque of the evening. Sam's slogan is: one financial advisor with one focus, YOU!! That's what you will find when you walk through his door. Edward Jones has nearly 7 million investors who believe face time and think time with their financial advisor translates into a better way to invest.

The business drawn from the \$60.00 Pot of Gold was James Bouler from the Mark West Community Services Committee and the office of James Bouler. Unfortunately James Bouler was unable to attend the social. \$20.00 will now be added to the Pot of Gold drawing at the April social hosted by Aaction Rents, which now makes the pot \$80.00!

Our 50/50 raffle worth \$80.00 was won by Paul Erickson from Paul Erickson Real Estate Appraisals. Congratulations Paul!

Lacey Burdette from the Windsor Times won the instant 2 minute showcase which gave her the opportunity to tell everyone all about the Windsor Times, for an entire 2 minutes.

Prizes for our business card drawing were donated by Recherche du Plaisir, Sonoma County Airport Express, and Sonoma Family Life Magazine. Winners drawn included Steve Plamann from Aaction Rents, Doug Williams from the Rincon Valley Fire District, and Jerry Hankins from the office of Jerry Hankins.

Congratulations to our winners and thank you to Lucy and her staff at Recherche du Plaisir for hosting such a successful social.

contributed by Anthony Geraldi, Head Ambassador

#### FEBRUARY BUSINESS AFTER HOURS SOCIAL



Lucy & Michael Gustafson Recherche du Plaisir



50/50 Raffle Winner: Paul Erickson Paul Erickson Real Estate Appraisals



Jolie Cook, Sonoma Family Life, Steve Plamann, Aaction Rents



Lacey Burdette, Windsor Times

Photos by Sonoma CONNECTION
More photos @ MarkWest.org
SOCIALS
see schedule on page 5

#### **NEW MEMBER:**

Clover Stornetta Farms, Inc. 1650 Corporate Circle, Ste 100 Petaluma CA 94954 Phone: (707) 769-3244 Fax: (707) 778-0509

Email: michellew@ cloverstornetta.com

Website: cloverstornetta.com

Mickey Ward

Direct Phone: (707) 975-7802

#### CORPORATE **SPONSOR RENEWAL:**

**Exchange Bank** 1981

- Larkfield Branch

#### MEMBER RENEWALS:

State Farm Insurance 1982 - Gary Senneff Friendly Feed & Supply 1994 1994 J. Baer Enterprises 2003 Markell Incorporated TD & Associates 2008 2009 **Anytime Fitness** 

#### Thank You!

#### new Location:

## **Craig Curreri**

**Real Estate Broker** 

Pacific Union International 3333 Mendocino Ave., Ste. 210 Santa Rosa, CA 95403

Phone: (707) 477-5120

Email: curreri@sbcglobal.net Website: www.craigcurreri.com

#### new Location:

Bill's Lawnmower Sales and **Service.** 1220 Briggs Ave. Grand Opening April 7, 10 to 3

#### NEW MEMBER: CALIFORNIA HAWK WEALTH MGT.



California Hawk Wealth Mgt. Gilbert Hawkins 2625 Piner Rd. Santa Rosa, CA 95401 Phone: (707) 575-7747 Fax Number: (707) 575-0510

Email: thehawk@ californiahawk.com

Website: californiahawk.com

#### **NEW MEMBER: SAMAGSE MASSAGE**

#### Samagse Massage

Miquel Lujan, Owner 918A Cherry Street Santa Rosa CA 95404 Phone: (707) 293-6785

Email: Miquel@Samagse.com Website: Samagse.com Miguel Lujan, Owner

A mobile massage & spa service that provides Spa Party, massage chair massage, and spa services like hot stone body scrubs.

Professional integrative massage services with the convenience of being in your home, office, hotel room, event, anniversary or add it to your weekend getaway.



Samagse Massage provides services to Santa Rosa, Petaluma, Cotati, Windsor, Kenwood, Forestville, Guerneville, Sebastopol, Healdsburg, Monte Rio, Rio Nido, Bodega Bay, CA and will travel to most counties outside of Sonoma County. Hours: 9am-9pm everyday. After 9pm and holidays - add \$20 to all services. Member since 2012.

#### **NEW MEMBER: EDWARD JONES - SAM CRUMP**



#### **Edward Jones** Sam Crump 195 San Marin Drive Novato, CA 94945 Phone: (415) 892-1670 sam.crump@edwardjones.com Website: edwardjones.com

One financial advisor with one focus - vou. That's what you will find when you walk through our

#### **UPCOMING BUSINESS SOCIALS**

Thursday, April 12 5:30-7:30pm

Hosted by **Aaction Rents** 

Location: 558 Larkfield Center, Santa Rosa

Thursday, May 10 5:30-7:30pm

Hosted by Sutter Medical Center of Santa Rosa Location: 10 Mark West Springs Road, Santa Rosa

Thursday, June 14 5:30-7:30pm

Hosted by Rincon Valley Fire Protection District

Location: 45 Lark Center Dr, Santa Rosa

Thursday, July 12 5:30-7:30pm

Hosted by AutoBahn - Anything Detailing Location: 1675 Piner Rd., Suite B, Santa Rosa

Thursday, August 9 5:30-7:30pm

Hosted by Assets Insurance & Investments Location: 3270 Mendocino, Suite 1B, Santa Rosa

Thursday, September 13 5:30-7:30pm

Hosted by Cloverleaf Ranch

Location: 3892 Old Redwood Hwy., Santa Rosa

Thursday, October 11 5:30-7:30pm

Hosted by Windsor Times

Location: 9025 Old Redwood Hwy., Windsor

Thursday, November 8 5:30-7:30pm

Hosted by **Anytime Fitness** 

Location: 490 Larkfield Center, Santa Rosa

Thursday, December 13 5:30-7:30pm

Hosted by Exchange Bank & Molsberry Markets

Location: 500 Larkfield Center, Santa Rosa

#### **HOLIDAY TREE LIGHTING**

Wednesday, December 5 6pm

Location: Larkfield Center, Santa Rosa

Sponsored by

Mark West Area Chamber of Commerce & Visitors Center

Molsberry Markets, Inc., Larkfield Center Rincon Valley Fire District

Mark West Union School District

#### WINE COUNTRY HARVEST FAIRE & **BUSINESS SHOWCASE**

Wednesday, October 3, 2012 4 - 8 pm Hosted by 60+ Local Businesses Location: Wells Fargo Center for the Arts 50 Mark West Springs Road, Santa Rosa



#### **CHAMBER MEETINGS**

Tuesday, April 10 **Board of Directors** 11:30am - 1:00pm Grace Fellowship

Thursday, April 12 **Ambassadors** 4:00pm - 5:00pm Exchange Bank

#### RIBBON CUTTING



Thursday, May 17 10:00am

Hosted by California American Water Company & **Sonoma County Sheriff** 

Location: 4787 Old Redwood Hwy., Santa Rosa

#### **CHAMBER BLOG FOR BUSINESS TIPS**

Join the ongoing conversation at markwest.org

Latest post:

Congratulations and Thank you to Family Life Magazine



Interested in joining our Ambassador Club? Contact Anthony Geraldi Sonoma County Airport Express 837-8700



Interested in having a Chamber Ribbon Cutting? Contact Susan Lindstrom GuardianCaregivers.Net susan@quardiancaregivers.net



#### Sonoma CONNECTION

Iohn Essman Kathleen Palmer

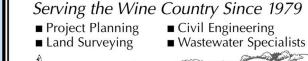
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REAL
ESTATE
REALITY
CHECK:

Here's what's happening north of the bay >

#### **REAL ESTATE REALITY CHECK**

Greetings:

From time to time as I get doses of reality in the real estate world, I'll share them with you. I've also included a great attachment giving you the "State of America's Housing Market". Be sure to check it out. I think you'll find it interesting.

Flyer pages 10 &11

#### Here's what's happening north of the bay:

While the real estate market still has its challenges, things are very different today than they were in 2009, 2010 and even early last year. Buyers are generally more optimistic about the future, ready to purchase, much better qualified for a loan and, in many cases, are paying big down payments or even all cash for their next home.

Indeed, the scales of supply and demand are once again moving back in the direction of home sellers after being out of balance for several years. While countless buyers are out there pounding the pavement for a home, the problem now is that there just aren't enough sellers to meet the demand in many communities.

As the economy continues to improve, and with a shortage of attractive properties in good neighborhoods, buyers are once again paying good prices for properties, rather than simply looking for distressed homes at bargain basement prices. And in some cases, properties are even getting multiple offers, driving up the sale price above the asking price, as a recent San Jose Mercury story discussed. We are begining to see this in Sonoma County as well.

So if you've been thinking about selling your home, now may be an ideal time to do so, while buyers are eager, interest rates are still low and there isn't as much competition from other sellers as there usually is this time of year. (When the bulbs pop up, so do the real estate signs)!!

Let me know if you want a consultation on how to sell your home and/or a Comparitive Market Analysis. *I am always available for your referrals...A referral is sending someone you care about, to someone you trust.* 

contributed by Aggie Maggio, Coldwell Banker Mobile: (707) 486-1303

#### NEW!

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**AND** 

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AVAILABLE NOW!

#### PLATINUM CORPORATE OR MEDIA SPONSORSHIPS

**INCLUDES:** One Year Chamber Membership

**Annual Membership Dinner for two** 

Corporate logo displayed on Tri-fold at all Chamber functions

**Listed in Monthly Newsletter & Membership Directory** 

**Chamber Website: markwest.org** 

(Banner on each page, special mention on Sponsorship page, and special placement ads on Tradeshow & Calendar of Events pages)

A press release to announce your community support!

Advertising: Business Card sized ad in Newsletter

*value* \$200

Half Page Ad in printed Directory

*value* \$200

8' Trade Show Booth

value \$350

Additional special placement ads on website

value **\$250** 

(On Trade Show and Event pages)

#### **ALL FOR \$1625 IN CASH OR TRADE FOR SERVICES**

Contact Treasurer John Essman 707 433-8774 john@sonomaconnection.com

#### MARK WEST AREA COMMUNITY INFORMATION

AREA POPULATION - within a 3 mile radius - 20,000

ELEVATION - 160 feet above sea level

BOUNDARIES - Area approximately bounded by: Shiloh Road - North Piner Road - South

West Olivet Road - West Lodge on Mark West Springs Rd - East

The Lark Newsletter is published monthly under the direction of:
The Mark West Area Chamber of Commerce & Visitors Center
4787 Old Redwood Hiwy, Suite 101, Santa Rosa, CA 95403

ADVERTISING: 6 months \$107.50; 1 year \$200

FLYER INSERTION: \$35 per issue.

You supply a pdf version of your 8.5" x 11" flyer to info@markwest.org

You can pay online @ http://markwest.org/payment/

The Lark Newsletter is emailed to member businesses each month. For more information, contact the Chamber Office at 578-7975.

Editors: Kathleen Palmer & John Essman (707) 433-8774 Sonoma CONNECTION info@sonomaconnection.com

Deadline for publication is the 3rd Wednesday of the month. Please email your materials to info@markwest.org

Promote your business with your flyer in the Chamber newsletter. You supply the flyers - We do the work!

## CHAMBER MEMBERSHIP DUES Effective May 1, 2006

Standard Dues		Non-Profit Dues
\$125.00	Business (1-5 Personnel)	\$110.00
\$175.00	Business (6-10 Personnel)	\$155.00
\$245.00	Business (11+ Personnel)	\$215.00
\$625.00	Corporate Sponsor	
\$ 95.00	Individual (no business affiliation)	

You can pay online @ http://markwest.org/payment/



15 Lark Center Drive Santa Rosa, CA 95403

707-546-5717 FAX 707-546-0902

#### **OFFICERS**

**President** 

Brian Molsberry Molsberry Markets, Inc. 546-5041 Molsberry522@sbcglobal.net

President-Elect

Shawna DeGrange Cloverleaf Ranch 545-5906 cloverleafranch@hotmail.com

Past President, VP Public Relations

Will Brodt ADT Security Services 539-5133 will@grafixoncall.com

Corporate Secretary

Susan Lindstrom GuardianCaregivers.Net 328-2588 guardiangivers@gmail.com

Corporate Treasurer

John Essman Sonoma CONNECTION 433-8774 john@sonomaconnection.com

VP Business Services

Elaine B. Holtz Norton&HoltzBusinessSolutions 527-5987 elaine@nortonholtz.com

VP Community Services, Membership
Patricia Dearmin 539-4945

#### **DIRECTORS**

James Bajgrowicz Office of James Bajgrowicz 235-9774 jimbajgrowicz@gmail.com

Laura Buhrer Exchange Bank/Larkfield 524-3077 buhrerl@exchangebank.com

Stephanie Munson Goodwill Industries 523-0550 ext. 213 smunson@gire.org

Steve Plamann Aaction Rents 838-4373 stevep@aactionrents.com

Sue Sloat Mark West Union School District 524-2970 ssloat@mwusd.org

Doug Williams Rincon Valley Fire District 539-1801 dwilliams@rvfire.org

#### **HEAD AMBASSADOR**

Anthony Geraldi SC Airport Express 837-8700 tony@airportexpressinc.com

#### **OFFICE VOLUNTEERS**

Patricia Dearmin Jim Bajgrowicz 578-7975 office@markwest.org



4787 Old Redwood Hwy, Suite 101 Santa Rosa, CA 95403

#### **AFTER HOURS BUSINESS SOCIAL**

Thursday, April 12 5:30-7:30pm

Hosted by **AACTION RENTS** 1000 River Road Fulton

**BRINGING BUSINESS & THE COMMUNITY TOGETHER!** 

#### Thank you to our 22nd Annual Harvest Faire & Business Showcase Vendors & Participants! MORE PHOTOS NEXT MONTH!



Windsor Times

Sonoma Family Life

Rincon Valley Fire District Sonoma County Sheriff

#### Thank You to Our Corporate Sponsors!



















A Sutter Health Affiliate

To All Members: April 1, 2012

As required by the Chamber By Laws, the President appointed a nominating committee of three Directors who have nominated a slate of candidates to fill expiring Board of Directors positions. Each candidate will fill a two-year term and needs to be an active member. The slate of recommended candidates is as follows:

Member / Business	Term
TO BE ELECTED	
Laura Buhrer, Exchange Bank, Larkfield Branch	2012 - 2014
Shawna De Grange, Cloverleaf Ranch	2012 - 2014
John Essman, Sonoma Connection	2012 - 2014
Susan Lindstrom, Guardian Caregivers	2012 - 2014
Brian Molsberry, Molsberry Markets, Inc.	2012 - 2014
Steve Plamann, Aaction Rents	2012 - 2014
Doug Williams, Rincon Valley Fire District	2012 - 2014
HOLD OVERS	
James Baigrowicz, Consultant	2011 - 2013
James Bajgrowicz, Consultant Will Brodt, ADT Security Services	2011 - 2013
Pat Dearmin	2011 - 2013
	2011 - 2013
Elaine Holtz, Norton & Holtz Business Solutions	
Stephanie Munson, Goodwill Industries	2011 - 2013
Sue Sloat, Mark West Union School District	2011 - 2013

#### Right of Petition:

Additional qualified candidates may be nominated by petition, which must bear the signatures of at least ten (10) active members. Such petitions shall be filed with the judging committee by May 7, 2012. The determination of the nominating committee as to the legality of the petitions shall be supervised by the judging committee. Petitions should be mailed to the Chamber office at the address indicated below.

If no petition is filed within the designated period, the nominations will be closed, and the slate of candidates shall be elected at the regular June Board of Directors Meeting.

If one or more petitions are received with additional candidates, the names of all candidates will be presented on a ballot in alphabetical order and, with instructions for voting for the correct number, shall be mailed to all active members. The ballots must be returned to the Mark West Area Chamber of Commerce, 4787 Old Redwood Highway, Santa Rosa, CA 95403, no later than 3 pm, May 30, 2012. The Board of Directors will declare the candidates with the greatest number of votes elected at the June Board of Directors meeting.

Sincerely, Mark West Area Chamber of Commerce and Visitors Center

# The State of America's Housing Market

More than 80% of Americans view housing as critical to the nation's economic recovery, and nearly 70% feel that a presidential candidate's position on housing will be an important consideration in the voting booth. Whether you're thinking of buying, selling or are actively involved in the market, the statistics below will give you a clearer perspective of the state of the market.

## **Current National Trends in Housing**

70% of Americans view owning a home as part of the American dream.2

62% of consumers feel that buying a home in the current market is a good investment over the next 10 years.3

\$190,000: Median home price,4 up from \$170,000 the previous year<sup>5</sup>

\$155,000: Median home price of first-time buyers<sup>4</sup>

\$219,500: Median home price of repeat buyers<sup>4</sup>

Homeownership rate rose to 66.1% in Q3 2011, up from 66.0% in Q2 2011.6

95% of metro areas are expected to see home prices rise in the next year.7 75.1% of homeowners state that their home defines their identity.1



## **Buyer Overview**

Buyers searched for a median of 12 WeekS and visited 12 homes before they found the one they purchased.4

> 27% of homebuyers, including 60% of first-time homebuyers, said that the desire to own a home of their own was the biggest reason they bought.4

First-time homebuyers comprise 37% of the market.4

64% of all buyers are married couples, 18% are single women, 10% are single men and 7% are unmarried couples.4

\$80,900: The median household income of homebuyers.4

84% of buyers purchased a previously-owned home and 16% purchased a new home.4



66% of sellers were first-time sellers.

39% of sellers did not reduce the asking price, 26%of sellers reduced it once and 35% reduced the price two or more times.

**Seller Overview** 

35% of homes were on the market less than

2 months before they sold.

The average time a home was on the market was 9 WEEKS

## Financing the Home Purchase

The average rent on vacant properties is

28% higher than the average mortgage payment.1

The estimated median monthly mortgage principal and interest payment of a first-time homebuyer was \$794.2

The estimated median monthly mortgage principal and interest payment of a repeat buyer was \$1,006.2

94% of buyers financed their home purchase, including

96% of 25-44 year olds

82% of 45-64 year olds

66% of buyers 65 and older<sup>2</sup>

35% of buyers had a down payment of 20% or more.<sup>2</sup>

74% of consumers who plan to buy a home in the next 12 months will use their personal savings for a down payment.<sup>3</sup>

The average buyer financed 89% of the home purchase.<sup>2</sup>

94% of first-time homebuyers chose a fixed-rate mortgage.<sup>2</sup>

54% of first-time homebuyers used a low down payment FHA mortgage.<sup>2</sup>

Mortgage rates are expected to rise and reach 4.5% by mid-2012.4

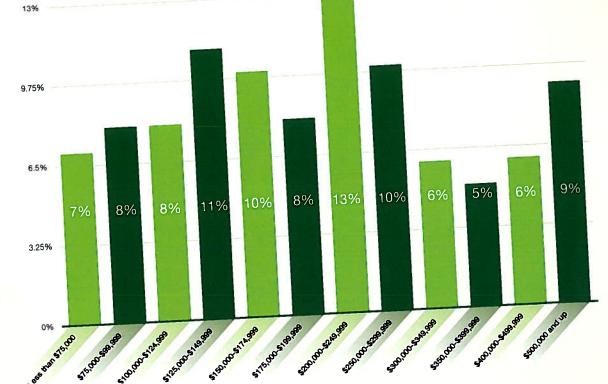
Sources: 1. Forbes, November 14, 2011

- 2. National Association of REALTORS® Profile of Home Buyers and Sellers 2011
- 3. Bank of America: Mortgage Index Study, December 8, 2011
- 4. National Association of REALTORS®

## Talk to Your Real Estate Professional Today

While these figures provide an overview of the national market, keep in mind that your local market may differ. Consult your trusted real estate professional for more information about your local market.

Price of Home Purchased



Source: National Association of REALTORS\*
Profile of Home Buyers and Sellers 2011